

**MINUTES OF A REGULAR MEETING OF THE
LIMRiCC BOARD OF DIRECTORS
TUESDAY, JANUARY 20, 2026**

A regular meeting of the Board was held on Tuesday, January 20, 2026, at 1:00 p.m. in the Fountaindale Public Library District located at 300 Briarcliff Road, Bolingbrook, Illinois 60440, pursuant to notice.

CALL TO ORDER: Trustee Mills called the meeting to order at 1:00 p.m.

ROLL CALL:

PRESENT: Trustees Jennie Mills, Richard Kong (*arrived at 1:06 p.m.*), Sharon Swanson and Nancy Korczak

ABSENT: Trustee Jill Trevino

ALSO PRESENT: Ashton Harnung and Henry Tucker, MarshMcLennan Agency (MMA); Molly Barker, Emma Nesbitt and Kelly Brainerd (*via videoconference*), Lauterbach & Amen (L&A)

INTRODUCTION OF VISITORS/PUBLIC COMMENT: There was no public comment.

APPROVAL OF CONSENT AGENDA: *January 20, 2026 Agenda, November 18, 2025 Meeting Minutes, Check Register for November 19, 2025 through January 20, 2026, and Approval of the Balance Sheet and Detail of Expenditures for November and December 2025.* The Board discussed the consent agenda items. A motion was made by Trustee Swanson and seconded by Trustee Korczak to approve the items as discussed. Motion carried unanimously by voice vote.

ACTION ITEMS: *Approval of Annual Actuarial Reports for FYE 06/30/2025:* The Board reviewed the actuarial reports for fiscal year ending June 30, 2025 which were provided with the Board materials. A motion was made by Trustee Korczak and seconded by Trustee Swanson to approve the reports as prepared. Motion carried by roll call vote.

AYES: Trustees Mills, Swanson and Korczak

NAYS: None

ABSENT: Trustees Kong and Trevino

Trustee Kong arrived at 1:06 p.m.

DISCUSSION ITEMS: *MarshMcLennan Agency – Annual Strategy, Financial, and Other Updates:* Ms. Harnung and Mr. Tucker reviewed the year-to-date Claims Report with the Board as well as the strategy discussion presentation for LIMRiCC prepared by MMA which consisted of the year in review for 2025, annual claims summary, 2025 utilization review and planning ahead for the upcoming renewal. All questions posed by Trustees were answered by Ms. Harnung and Mr. Tucker.

The Board also discussed rescheduling the regular meeting scheduled for March 17, 2026 and noted that the meeting will be rescheduled to Thursday, March 19, 2026 at 10:00 a.m.

ACTION ITEMS (CONTINUED): *Approval of Professional Liability Insurance Renewal:* The Board reviewed the fiduciary liability insurance renewal from Axis Insurance Company which was provided with the Board materials. A motion was made by Trustee Korczak and seconded by Trustee Kong to approve the fiduciary liability insurance renewal for the period November 27, 2025 through November 27, 2026 in the amount of \$11,333. Motion carried by roll call vote.

AYES: Trustees Mills, Kong, Swanson and Korczak
NAYS: None
ABSENT: Trustee Trevino

DISCUSSION ITEMS (CONTINUED): *Lauterbach & Amen – Updates:* Ms. Brainerd apprised the Board that engagement letters for the six-month and twelve-month actuarial reports for fiscal year ending December 31, 2025 are in process and will be ready for review at the next regular meeting. Ms. Brainerd also noted that the draft annual audits for fiscal year ending June 30, 2024 and June 30, 2025 will be on the agenda for the next regular meeting for approval. Updates will be provided to the Board as they become available.

Ms. Barker informed the Board that the appointed member terms currently held by Trustees Swanson and Korczak are expiring in March 2026. L&A will conduct an election on behalf of the Board for both of the open Trustee positions.

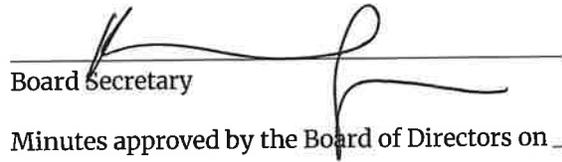
Post-meeting note: The appointed member term currently held by Trustee Trevino is also vacant with an unexpired term ending March 2027. L&A will conduct an election on behalf of the Board for the three open Trustee positions.

NEW BUSINESS: There was no other business discussed.

CLOSED SESSION (AS REQUIRED): There was no need for closed session.

ADJOURNMENT: A motion was made by Trustee Kong and seconded by Trustee Swanson to adjourn the meeting at 2:28 p.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for March 19, 2026, at 10:00 a.m.


Board Secretary

Minutes approved by the Board of Directors on 3/19/26

Minutes prepared by Molly Barker, Professional Services Administrator, Lauterbach & Amen